

INDEPENDENT AUDITOR'S REPORT

To,
The Members
The Cherpalcheri Co-operative Urban Bank Limited
Cherpalcheri – 679 503 Palakkad District

Report on the financial statements – FY 2024-25

Opinion

1. We have audited the accompanying financial statements of The Cherpalcheri Co Operative Urban Bank Limited, Reg No.1696, which comprise the Balance Sheet as at 31st March 2025 and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act 1949 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2025, and Profit, and its cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are
3. Relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the financial statements

4. The Bank's management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank Of India from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing financial statements, Management is responsible for assessing the bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the bank or to cease the operations, or has no realistic alternative but to do so.

Auditor's Responsibility

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a



6. Guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

Emphasis of Matter

7. We draw attention to the following notes of the financial statements which have significance in the bank's financial statements.
 - a. Note 4(viii) (a): Change in classification of NPA accounts amounting to Rs 9,06,714.00 /- and corresponding provision of Rs 1,23,874.80 together with interest receivable of Rs. 27,311.00 thereof due to non- updating of Unique Id in complete accounts of CBS. Hence Bank's CBS auto classification feature could not identify NPA in borrower wise as per para 2.2.2 of master Circular no. dated July 01, 2015: DCBR.BPD. (PCB) MC no.12/09.14..000/2015-16 of RBI. This is accepted and corrected by the bank in the financials.

Our opinion is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and Profit and Loss Account have been drawn up in accordance with the Banking Regulation Act, 1949.
9. Subject to the limitations of the Audit as indicated in paragraph 4

We report that:

- a) We have sought and obtained all the information and explanations which the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
- b) In our opinion, proper books of account as required by law have been Kept by the Bank so far as it appears from our examination of those Books.
- c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this

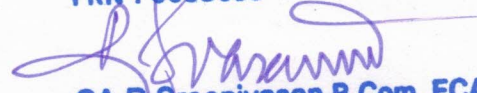


Report are in agreement with the books of account.

- d) The transaction of the Bank which has come to our notice are within the Powers of the Bank.
- e) The accounting standards adopted by the bank are consistent with those Laid by the accounting principles generally accepted in India so far as applicable to Banks.

CHERPALCHERI
10.05.2025

**For B. Raj & Co.,
Chartered Accountants
FRN : 003369S**


**CA. R. Sreenivasan. B.Com., FCA.,
Partner (M.No: 022315)
UDIN: 25022315BMOAOY4403**

**THE CHERPALCHERI CO-OPERATIVE URBAN BANK LTD NO.P.1696.CHERPALCHERI, PIN - 679 503,PALAKKAD - DT
BALANCE SHEET AS AT 31st March 2025**

AMOUNT AS ON 31.03.2024 ₹	CAPITAL AND LIABILITIES	AMOUNT AS ON 31.03.2025 ₹	AMOUNT AS ON 31.03.2024 ₹	PROPERTY AND ASSETS	AMOUNT AS ON 31.03.2025 ₹
	1. Capital			1. Cash in hand and with Reserve Bank of India, State bank of India ,State Co-operative bank & Central Co-operative bank	19,86,96,651.47
	(i). Authorised Capital				
14,80,00,000.00	14,80,000 'A' class shares of Rs. 100/- each	14,80,00,000.00	28,66,38,267.59		
20,00,000.00	2000 'B' class shares of Rs. 1000/- each	20,00,000.00			
5,00,00,000.00	State Partnership Fund Account	5,00,00,000.00	9,83,45,018.20	2. Balance with other Banks	17,60,54,771.09
20,00,00,000.00		20,00,00,000.00		(i) Current deposits	
	(ii). Subscribed Capital			(ii) Savings bank deposits	
10,53,60,740.00	10,31,390 'A' class Shares of Rs. 100/- each	10,31,39,090.00	50,64,05,068.00	(iii) Fixed deposits	25,78,78,009.05
2,00,000.00	3000 'B' class Shares of Rs. 50/- each	1,50,000.00			
30,04,860.00	72,793 C class shares of Rs.50/- each	36,39,660.00	89,13,88,353.79		
10,85,65,600.00		10,69,28,750.00		3. Money at Call and Short Notice	63,26,29,431.61
	(iii). Amount called up			4. Investments	NIL
	On 10,31,390 'A' class Shares of Rs 100/- each and On 72,793 'C' class Shares of Rs.50/- each			(i) In Central and State Government securities (at book value)	
	Less Called unpaid of (iii) above held by		82,01,61,984.50	Face value -74,82,31,000/-	73,39,53,045.50
	a. Individuals			(ii) Other trustee Securities	
10,53,60,740.00	A class	10,31,39,090.00		(iii) Shares in Co-operative Institutions other than institutions other than out of 5 below	5,61,000.00
30,04,860.00	C class	36,39,660.00		(iv) Other investments	12,91,222.69
	b. Co-operative institutions		5,61,000.00		
	c. State Government		1,22,400.00		
2,00,000.00		1,50,000.00			
10,85,65,600.00		10,69,28,750.00	82,08,45,384.50		73,58,05,268.19



2. Reserve Fund and Other Reserves (i) Statutory Reserve 10,58,06,224.00 (ii) Building Fund 1,61,95,103.00 (iii) Other Funds and Reserves 27,30,12,365.55 39,50,13,692.55	10,58,06,224.00 1,61,95,103.00 22,92,80,372.55 35,12,81,699.55	NIL	5. Investments out of the Principal/Subsidiary State Partnership Fund (i) In Shares of Central Co-operative banks. (ii) In Shares of Primary agricultural Credit Societies (iii) In Shares of Other societies	NIL
3. Principal/ Subsidiary State Partnership Fund Account For share capital of - (i) Central Co-operative banks (ii) Primary agricultural credit societies (iii) Other societies NIL	NIL	52,64,61,078.14	b. Other tangible securities of the advances amount due from Individuals 52,66,31,749.48 Considered Bad and doubtful of recovery 34073984.00 ii) Medium term loans of which secured against a. Government and other Approved securities b. Other tangible securities of the advances amount due from Individuals 1,54,20,64,931.72	52,86,31,749.48
4. Deposits and Other Accounts (i) Fixed Deposits a. From Individuals 2,95,75,30,982.20 b. From Central Co-operative banks 60,34,87,179.00 c. From Other societies 28,69,40,346.90	2746130163.20 235326902.00 262251369.52	1,83,80,47,033.41 25,86,59,174.38 2,62,31,67,285.93	Considered Bad and doubtful of recovery 25,51,23,790.00 iii. Long term loans of which secured against a. Government and Other Approved Securities b. Other tangible securities of the advances amount due from Individuals 25,06,79,874.38 Considered Bad and doubtful of recovery 1,45,83,901.00	1,54,20,64,931.72 25,06,79,874.38 2,32,13,76,555.58



1,78,90,199.58	b. From Central co-operative bank c. From Other societies (iii) Current Deposits a. From Individuals	14796929.63	91,94,745.00 15,96,96,280.00 4,25,93,052.82 21,14,84,077.82	7. Interest Receivable On performing Assets Considered bad and doubtful of recovery Other Investments	1,94,23,237.00 12,19,35,640.00 1,04,87,173.00 15,18,46,050.00
75,54,393.46	b. From Central Co-operative bank c. From Other societies (iv) Money at call and short notice	10530558.46	5,10,001.00	8. Bills receivable being Bills for Collection as per Contra 9. Branch Adjustments	
3,87,34,03,101.14		3,26,90,35,922.81	5,06,72,940.50 57,82,179.50	10. Premises less Depreciation 11. a. Furniture and Fixtures less Depreciation	5,01,78,681.40 53,92,265.21
NIL	5. Borrowings	7,56,12,666.71	3,73,977.00	b Vehicle Less Depreciation	14,63,596.55
5,10,001.00	6. Bills for Collection being Bills Receivable as per Contra	12,19,35,640.00	3,564.00	c Library Books	2,494.80
15,96,96,280.00	7. Overdue Interest Reserve	9,80,93,205.00	1,69,68,122.00	12. Other Assets	1,03,05,093.00
12,67,90,569.35	8. Interest Payable			13. Non-Banking Assets acquired in satisfaction of claims	10,22,73,664.80
NIL	9. Other Liabilities (i) Bill payable (ii) Unclaimed dividends (iii) Suspense (iv) Sundries	NIL 84,55,342.00 99,88,309.78			
93,24,890.00	10. Profit and Loss Profit as per last Balance Sheet Less: Appropriations Add: Profit for the year brought from the Profit and Loss Account	-6,35,89,187.47 3,35,30,752.76			
14,67,985.01					
1,00,12,954.46					
-6,35,89,187.47					
4,62,11,95,886.04	Total	4,01,12,73,101.14	4,62,11,95,886.04	Total	4,01,12,73,101.14
10,96,731.15	Deaf Account with RBI contra	12,03,098.15	10,96,731.15	Deaf Account with RBI contra	12,03,098.15

Adv. M Mohanan
Chairman

Unnikrishnan V C
General Manager

M Manoharan
Vice Chairman

Jose K Peter
Managing Director

Muralidharan V
Director

Cherpalcheri
10.05.2025

As per our report of even date attached
For B RAJ & CO
Chartered Accountants (Reg.No:003369 S)

R.SREENIVASAN, B.COM ,FCA
Partner (M.No.:022315)
UPIN : 25022315BMOAOY4403



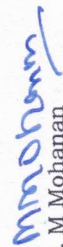
THE CHERPALCHERI CO-OPERATIVE URBAN BANK LTD NO.P.1696.CHERPALCHERI, PIN - 679 503,PALAKKAD - DT


PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2025

AMOUNT AS ON 31.03.2024	EXPENDITURE	AMOUNT AS ON 31.03.2025	AMOUNT AS ON 31.03.2024	INCOME	AMOUNT AS ON 31.03.2025
31,64,41,768.00	Interest on deposits, borrowings, etc.	31,43,03,178.36	35,57,11,494.72	Interest and Discount	34,70,42,580.31
3,43,01,842.40	Salaries and allowances and provident fund	3,50,14,346.92	91,789.21	Commission, exchange and brokerage	1,39,347.83
7,37,782.00	Directors' and local committee members' fees and allowances	3,86,324.00	-	Subsidies and donations	-
76,42,214.64	Rent, taxes, insurance, lighting, etc	80,17,238.17			
1,49,700.00	Law charges	2,39,750.00			
3,11,893.92	Postage and telephone charges	4,44,926.42			
				Income from non-banking assets and profit from sale of or dealing with such assets	

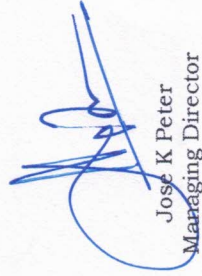



13,86,403.00	Auditor's fees	14,69,024.00	1,22,02,938.83	Other Receipts	7,63,11,945.45
19,63,265.72	Depreciation and repairs to property	37,65,070.03			
13,43,221.70	Stationery, Printing and advertisement	14,38,892.07			
6,73,17,318.85	Other Expenditure	2,48,84,370.86			
-6,35,89,187.47	Balance of Profit	3,35,30,752.76			
36,80,06,222.76		42,34,93,873.59	36,80,06,222.76		42,34,93,873.59


Adv. M Mohanan
Chairman


M Manoharan
Vice Chairman


Muralidharan V
Director

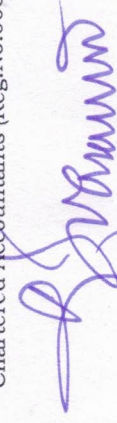

Jose K Peter
Managing Director


Unnikrishnan V C
General Manager

Cherpalcheri
10.05.2025

As per our report of even date attached
For B RAJ & CO
Chartered Accountants (Reg.No:003369 S)




R. SREENIVASAN, B COM, FCA
Partner (M.No.:022315)
UDIN : 25022315BMOAOY4403

**THE CHERPALCHERI CO-OPERATIVE URBAN BANK LTD NO.P.1696.CHERPALCHERI, PIN - 679
503, PALAKKAD - DT**

SCHEDULES TO BALANCE SHEET AS ON 31.03.2025

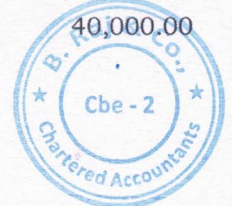
SCHEDULE 1	Amount as on 31.03.2025	Amount as on 31.03.2024
RESERVES AND SURPLUS	₹	₹
<i>i. Statutory reserve</i>		
a. Opening Balance	10,58,06,224.00	10,50,54,494.01
b. Additions during the year :	-	7,51,729.99
Total	10,58,06,224.00	10,58,06,224.00
ii.Agricultural (Credit Stabilisation) Fund	-	-
<i>iii. Building fund</i>		
a. Opening Balance	1,61,95,103.00	1,61,60,214.00
b. Additions during the year	-	34,889.00
Total	1,61,95,103.00	1,61,95,103.00
<i>iv. Other Funds and Reserves</i>		
i. Capital Reserve	3,66,713.01	3,66,713.01
ii. Common Good Fund	20,96,544.54	20,96,544.54
iii. Member relief fund	2,48,122.00	2,48,122.00
iv. Special Reserve for Housing Loan u/s 36(i)(viii)	93,57,344.00	93,57,344.00
v. Provisions against standard assets		
Opening balance	72,95,392.00	
Less : Current year provision addition	<u>1,98,988.00</u>	74,94,380.00
vi. Investment Fluctuation Reserve	20,00,000.00	20,00,000.00
vii. Professional Education Fund	20,84,120.00	20,84,120.00
viii. Revaluation reserve	5,02,18,200.00	5,02,18,200.00
ix. Member insurance/Welfare fund	42,95,419.00	42,95,419.00
x. Provision for NPA	13,61,19,530.00	19,50,50,511.00
xi. Additional Provision for NPA	1,50,00,000.00	
Total	22,92,80,372.55	27,30,12,365.55
TOTAL (I,II,III,IV,V,VI,VII,VIII,IX,X)	35,12,81,699.55	39,50,13,692.55

SCHEDULE 2

DEPOSIT & OTHER ACCOUNTS - FIXED DEPOSIT

From Individuals

Special Term Deposit	1,01,06,62,314.00	1,25,31,72,166.00
Daily Deposit	1,67,23,052.00	1,80,43,738.00
Fixed Deposit For Individuals	1,22,71,44,055.20	1,65,57,30,120.20
Recurring Deposit	1,42,67,166.00	1,69,82,492.00
Staff Security Deposit	84,150.00	86,150.00
Staff Provident Fund	1,24,80,119.00	1,19,05,392.00
Fixed Deposit - Matured-Individuals	12,25,563.00	15,70,924.00
Daily Deposit - Inoperative Accounts	8,99,697.00	40,000.00



Dhanavarsha	36,64,94,321.00	-
Dhanavarsha Plus	9,61,49,726.00	-
Total	2,74,61,30,163.20	2,95,75,30,982.20

SCHEDULE 3

Deposit loan with ESAF	3,45,14,952.00	-
Deposit loan with Fincare	4,10,97,714.71	-
	7,56,12,666.71	-

SCHEDULE 4

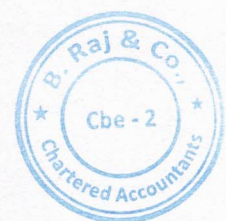
SUSPENSE LIABILITIES

Share Suspense	-	260.75
Suspense Liability	-	14,67,724.26
Total	-	14,67,724.26

SCHEDULE 5

SUNDRIES

GIS & SLI	54,100.00	52,200.00
Risk Fund Premium	1,03,130.23	2,64,462.23
TDS Payable	15,11,073.80	14,01,844.93
Deferred Tax	0.00	5,83,599.00
Employee Pension fund	6,51,972.00	95,101.00
Outstanding Liabilities Payable	3,51,921.95	11,71,668.30
Provision for IDBI Share	1,17,000.00	1,17,000.00
Provision for Terminal Leave Surrender	63,26,139.00	63,26,139.00
Cash Excess account	-	940.00
Provision For Unrealised Income On NBA	-4,99,10,613.20	-
Provision For Unrealised Interest/Charges	5,07,83,586.00	-
Total	99,88,309.78	1,00,12,954.46



SCHEDULE 6**CASH IN HAND****IN HAND WITH RESERVE BANK, STATE BANK OF INDIA, STATE CO OPERATIVE BANK AND CENTRAL CO OPERATIVE BANK**

i. Cash in hand	4,64,11,630.00	6,15,31,749.00
ii. Balance with Reserve Bank of India		
a. in current Account		
iii. Balance with State and Central Co-operative Banks.		
a. in current Accounts	2,00,53,132.44	6,03,79,368.44
b. in other Accounts	12,07,80,471.01	13,31,42,006.01
iv. Balance with State Bank of India		
a. in current Account	1,14,51,418.02	3,15,85,144.14
b. in other Accounts	-	-
Total (i,ii,iii and iv)	19,86,96,651.47	28,66,38,267.59

SCHEDULE 7**ADVANCES****SHORT TERM LOANS, CASH CREDITS, OVERDRAFTS AND BILLS**

Business Loans	95,31,374.00	1,20,77,295.00
New Special Gold Loan	33,73,67,628.20	31,96,79,658.00
Surety Loan	73,68,117.00	1,01,50,639.00
Cash Credit Loan	11,39,74,998.28	13,56,92,217.14
Deposit Loan	6,03,89,632.00	4,88,61,269.00
Total	52,86,31,749.48	52,64,61,078.14

MEDIUM TERM LOANS

Staff PF Loan	16,50,872.00	10,94,482.00
Consumer Durable Loan	10,49,723.00	12,81,670.00
Vehicle Loan To Staff	5,79,366.00	8,75,089.00
Pay Recovery Loan	36,18,645.00	51,99,791.00
Mortgage Loans	1,51,66,72,343.72	1,80,76,41,242.41
Vehicle Loans	79,61,908.00	96,82,149.00
Self Employment Loan	69,19,956.00	84,06,346.00
Activites Allied to Agriculture Surety Loan	4,80,834.00	7,59,933.00
Solar sakthi Loan	31,23,784.00	30,45,375.00
Vidyadeepam Loan	7,500.00	60,956.00
Total	1,54,20,64,931.72	1,83,80,47,033.41

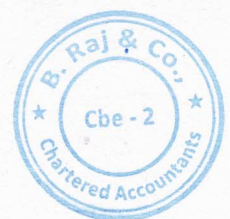


LONG TERM LOANS

Housing Loan	20,87,69,654.00	21,89,07,507.00
Overdraft To Staff	98,38,388.38	82,59,069.38
Housing Loans to Staff	2,98,25,293.00	3,14,92,598.00
Grihasobha Loan	22,46,539.00	-
Total	25,06,79,874.38	25,86,59,174.38

SCHEDULE 8**FIXED ASSETS**

<u>i. Land</u>	4,57,30,349.50	33,029.50
Add : Revaluation reserve		4,56,97,320.00
	4,57,30,349.50	4,57,30,349.50
<u>ii. Building</u>		
Opening Balance	49,42,591.00	4,68,568.00
Add : Revaluation reserve		45,20,880.00
Less : Depreciation	4,94,259.10	46,857.00
	44,48,331.90	49,42,591.00
<u>iii. Furniture</u>		
Opening Balance	26,59,722.50	28,83,154.50
Add : Additions during the year	11,500.00	68,485.32
	26,71,222.50	29,51,639.82
Less : Depreciation	2,66,547.25	2,91,917.32
	24,04,675.25	26,59,722.50
<u>iv. Electrical Fittings</u>		
Opening Balance	13,46,360.00	13,97,110.00
Add : Additions during the year	45,464.00	98,445.08
	13,91,824.00	14,95,555.08
Less : Depreciation	1,37,731.55	1,49,195.08
	12,54,092.45	13,46,360.00
<u>v. Plant and Machinery</u>		
Opening Balance	6,81,762.00	6,55,358.00
Add : Additions during the year	37,827.00	1,34,819.00
	7,19,589.00	7,90,177.00
Less : Depreciation	1,07,938.35	1,08,415.00
	6,11,650.65	6,81,762.00
<u>vi. Computer and Software</u>		
Opening Balance	8,48,841.00	6,31,416.00
Add : Additions during the year	5,42,218.08	6,70,266.34
	13,91,059.08	13,01,682.34
Less : Depreciation	4,77,882.12	4,52,841.34
	9,13,176.96	8,48,841.00



vii. Generator

Opening Balance	2,45,494.00	2,88,816.00
Add : Additions during the year		-
	2,45,494.00	2,88,816.00
Less : Depreciation	36,824.10	43,322.00
	2,08,669.90	2,45,494.00

viii. Library

Opening Balance	3,564.00	2,474.00
Add : Additions during the year		2,600.00
	3,564.00	5,074.00
Less : Depreciation	1,069.20	1,510.00
	2,494.80	3,564.00

ix. Motor Vehicle

Opening Balance	3,73,977.00	4,39,973.00
Add : Additions during the year	12,38,612.00	-
	16,12,589.00	4,39,973.00
Less : Depreciation	1,48,992.45	65,996.00
	14,63,596.55	3,73,977.00

Total Fixed Assets

5,70,37,037.96 **5,68,32,661.00**

SCHEDULE 9

OTHER ASSETS

Kerala Co-operative welfare fund	1,00,000.00	1,00,000.00
Staff Advance	5,79,962.00	6,52,600.00
Rent advance	11,24,500.00	-
Employee welfare fund	14,450.00	910.00
Advance for software	14,35,850.00	5,30,000.00
Security deposit with KSEB	1,92,258.00	1,92,258.00
Income tax refund (AY 2018-19)	3,06,619.00	3,06,619.00
Income tax refund (AY 2022-23)	-	39,01,743.00
Advance Tax (AY 2024-25)	-	1,02,00,000.00
Advance Tax (AY 25-26)	30,00,000.00	-
Stock of Stamp	-	4,670.00
Other receivables	90,217.00	10,79,322.00
Deferred Tax Asset	34,61,237.00	
Total	1,03,05,093.00	1,69,68,122.00



THE CHERPALCHERI CO-OPERATIVE URBAN BANK LTD NO.P.1696.CHERPALCHERI,
PIN - 679 503, PALAKKAD - DT

SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025

	<u>Amount as on</u> <u>31.03.2025</u>	<u>Amount as on</u> <u>31.03.2024</u>
<u>SCHEDULE 10</u>		
<u>INTEREST EARNED</u>		
Interest on loans and advances		
Interest received during the year	26,61,07,757.00	27,15,59,244.00
Add : Receivable for current year	1,94,23,237.00	91,94,745.00
	<hr/>	<hr/>
	28,55,30,994.00	28,07,53,989.00
Less: Receivable for previous year	91,94,745.00	1,19,76,391.00
Less : Interest waived	3,86,67,034.00	2,37,97,401.70
Less : Interest rebate to members	33,80,639.00	39,71,235.00
	<hr/>	<hr/>
	23,42,88,576.00	24,10,08,961.30
Interest on Investments (Government Securities)		
Interest received during the year	5,96,61,031.74	5,92,66,378.33
Add : Receivable for current year	1,00,35,047.00	1,04,27,628.00
	<hr/>	<hr/>
	6,96,96,078.74	6,96,94,006.33
Less: Receivable for previous year	1,04,27,628.00	1,03,36,382.00
	<hr/>	<hr/>
	5,92,68,450.74	5,93,57,624.33
Interest on Deposits with Other Banks		
Interest received during the year	8,51,98,852.39	3,99,02,621.27
Receivable for current year	4,52,126.00	3,21,65,424.82
	<hr/>	<hr/>
	8,56,50,978.39	7,20,68,046.09
Receivable for previous year	3,21,65,424.82	1,67,23,137.00
	<hr/>	<hr/>
	5,34,85,553.57	5,53,44,909.09
<u>Total Interest income</u>	<hr/> 34,70,42,580.31	<hr/> 35,57,11,494.72

SCHEDULE 11

OTHER RECEIPTS

Entrance fee	2,690.00	6,340.00
Notice Charge	3,31,705.00	2,62,878.00



Locker Rent	5,30,220.00	5,88,000.00
Income from sale of securities	29,83,709.00	75,600.00
Incidental charges	24,57,431.20	36,62,680.00
Miscellaneous Income	54,72,331.33	46,53,676.73
Folio charges	8,29,864.92	8,14,099.10
Gehan Charge	80,400.00	90,800.00
Standard Asset provision reversed	-	13,56,319.00
Deferrd Tax Income	40,44,836.00	6,92,546.00
Interest on income tax	6,47,777.00	-
Provision for Non Performing Assets reversed	5,89,30,981.00	-
Total	7,63,11,945.45	1,22,02,938.83

SCHEDULE 12

INTEREST EXPENDED

Interest on Deposits, Borrowings		
Interest paid during the year	34,30,00,542.71	30,58,15,385.00
Add : Payable for current year	9,80,93,205.00	12,67,90,569.35
	44,10,93,747.71	43,26,05,954.35
Less : Payable for previous year	12,67,90,569.35	11,61,64,186.35
Total	31,43,03,178.36	31,64,41,768.00

SCHEDULE 13

SALARIES AND ALLOWANCES

Salary	3,22,97,153.00	3,01,61,951.00
Wages to contingent staff	23,33,190.00	20,31,118.40
Bonus	3,00,991.00	6,67,550.00
Employees Group Gratuity Premium	75,000.00	14,41,223.00
Labour welafare fund	8,012.92	-
Total	3,50,14,346.92	3,43,01,842.40

SCHEDULE 14

DIRECTORS' AND LOCAL COMMITTEE MEMBERS' FEES AND ALLOWANCES

Directors' Fee	-	4,56,300.00
Honorarium to Chairman	3,28,215.00	1,73,387.00
Meeting Expenses	58,109.00	29,757.00
TA to directors	-	78,338.00
Total	3,86,324.00	7,37,782.00



SCHEDULE 15**RENT, TAXES, INSURANCE, LIGHTING ETC.**

Deposit Insurance Premium	51,79,430.17	54,66,901.97
Affiliation fee	-	4,000.00
Electricity Charges	8,42,850.00	8,97,730.76
Insurance	12,17,985.00	1,75,432.00
Rent and Taxes	7,76,973.00	10,98,149.91
Total	80,17,238.17	76,42,214.64

SCHEDULE 16**POSTAGE AND TELEPHONE CHARGES**

Postage and Courier	72,328.00	67,686.00
Telephone Charges	3,72,598.42	2,44,207.92
Total	4,44,926.42	3,11,893.92

SCHEDULE 17**AUDIT COST**

Statutory Audit fee	2,90,000.00	2,80,000.00
Tax audit fee	1,15,800.00	1,25,350.00
Professional charges	2,48,324.00	2,08,783.00
Concurrent audit fee	8,14,900.00	7,72,270.00
Total	14,69,024.00	13,86,403.00

SCHEDULE 18**DEPRECIATION AND REPAIRS TO PROPERTY**

Depreciation:-		
Building	494259.10	46,857.00
Furniture	266547.25	2,91,917.32
Generator	36824.10	43,322.00
Computer	477882.12	4,52,841.34
Motor Vehicle	148992.45	65,996.00
Electrical fittings	137731.55	1,49,195.08
Plant and Machinery	107938.35	1,08,415.00
Library	1069.20	1,510.00
Repairs and Maintenance	20,93,825.91	8,03,211.98
Total	37,65,070.03	19,63,265.72



SCHEDULE 19**STATIONERY, PRINTING AND ADVERTISEMENT**

Advertisement Charges	8,56,564.00	7,64,988.00
Books, Forms and Printing Charges	3,78,909.00	4,39,039.70
Stationery	2,03,419.07	1,39,194.00
Total	14,38,892.07	13,43,221.70

SCHEDULE 20**OTHER EXPENDITURE**

Amortisation of Investments	2,98,939.00	2,74,019.00
Annual Maintenance Charges	4,19,018.00	3,87,914.88
Additional Provision for NPA	1,50,00,000.00	
Bank charges	-	4,25,522.77
Cloud Charges	9,49,916.00	9,49,764.00
Credit rating Agency fees	1,44,211.00	1,44,135.48
Cost of Special Sale Officer	1,99,390.00	4,02,109.00
Sarfaesi & Court cost	21,13,337.50	32,25,416.00
Donation	39,486.00	73,056.00
General Body Expenses	2,78,611.84	3,59,019.50
Staff training expenses	98,463.00	1,74,450.00
Travelling Allowances	6,66,140.00	4,75,087.48
ATM expenses	11,88,562.50	6,31,304.00
Interest paid on income tax	-	3,096.00
Provision for Non Performing Assets	-	5,66,62,795.00
provision for standard assets	1,98,988.00	
CKYC Charge	2,08,124.00	38,458.00
CERSAI Expense	14,524.00	3,23,463.50
Income Tax paid	-	7,39,092.00
Miscellaneous Expense	30,66,660.02	20,28,616.24
Total	2,48,84,370.86	6,73,17,318.85



SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. GENERAL

The Cherpalcheri Co-operative Urban Bank Ltd. Reg No:1696 is a Co-operative Urban Bank governed by the Banking Regulation Act, 1949 and is engaged in banking and financial services.

2. BASIS OF PREPARATION

The Bank has prepared the Financial Statements in accordance with the Banking Regulation Act, 1949. The Financial Statements have been prepared by following the going concern concept, on historical cost basis and accrual basis of accounting unless otherwise stated, conforming to the Generally Accepted Accounting Principles in India, which encompasses applicable statutory provisions and regulatory norms prescribed by Reserve Bank of India (RBI) from time to time. These statements materially comply with the applicable accounting standards issued by the Council of the Institute of Chartered Accountants of India (ICAI).

3. USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions considered in the amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the income and expenses during the period. The Management believes that the estimates and assumptions used in preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision in the accounting estimates is recognised prospectively in the current and future periods.

4. SIGNIFICANT ACCOUNTING POLICIES

i. REVENUE RECOGNITION

(a) Interest Income is recognised on accrual basis except in the case of non- performing Assets, where income is recognised only on realisation, as prescribed in the guidelines issued by

The Reserve Bank of India (RBI). In respect of Non-Performing Assets (NPA), overdue interest is recognised as income on realisation.



- (b) The recovery in Non-Performing Assets is first appropriated towards interest and the balance, if any, towards principal dues, except in the case of suit filed accounts.
- (c) Interest Income on Investments in government securities are recognised on accrual basis.
- (d) Profit on Sale of Investments is recognised on the basis of actual receipt.
- (e) Interest Income on Mutual Fund is recognised on the basis of actual receipt.

ii. PROPERTY, PLANT AND EQUIPMENT

- a. Fixed Assets are generally carried at historical cost less accumulated depreciation and impairment if any. Cost includes incidental expenditure incurred on the asset before they are ready for intended use and taxes and duties to the extent not eligible for input tax credit under GST.
- b. Depreciation has been charged under the Written down Value method. The depreciation charged on additions on half yearly basis.

The rates of depreciation applied are given below:

Building	10%
Furniture	10%
Electrical fittings	10%
Plant and machinery	15%
Computer and software	40%
Generator	15%
Library	30%
Motor vehicle	15%

- c. Expenditure in connection with the existing fixed assets that is not expected to increase the Future economic benefits are charged to the profit and loss account.



iii. ACCOUNTING FOR INVESTMENTS

a) Classification

All investments are accounted for on settlement dates. In accordance with the RBI guidelines, investments are categorised at the time of purchase as:

- Held for Trading (HFT);
- Available for Sale (AFS);
- Held to Maturity (HTM)

Under each of these categories, investments are further classified as Government Securities, Shares and Other Investments for the purposes of disclosure in the Balance Sheet. Presently, all investments which the bank intends to hold till maturity are classified as "Held to Maturity".

Basis of classification:

Investments that are held primarily for resale within 90 days from the date of purchase are classified under "Held for Trading (HFT)" category. As per RBI guidelines, HFT Securities, which remain unsold for a period of 90 days, are classified as AFS Securities on that date. Investments that the bank intends to hold till maturity are classified under "Held to Maturity (HTM)" category. Investments, which are not classified in the above categories, are classified under "Available for Sale (AFS)" category. Purchase and sale transactions in securities are recorded under settlement date of accounting.

b) Transfer of Investments between categories

Reclassification of investments from one category to the other, if done, is in accordance with the RBI guidelines. Transfer of scrips from AFS/HFT category to HTM category is made at the lower of book value or market value. In the case of transfer of securities from HTM to AFS/HFT category, the investments held under HTM at a discount, are transferred to AFS/HFT category at the acquisition price and investments placed in the HTM category at a premium, are transferred to AFS/HFT at the amortised cost.

Transfer of investments from AFS to HFT or vice versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another.



c) Cost of acquisition

In determining the acquisition cost of the investment:

- i. Transaction costs including brokerage and commission pertaining to acquisition of investments is charged to the Profit and Loss Account.
- ii. Broken period interest (the amount of interest from the previous interest payment date till the date of purchase/sale of instrument) on debt instrument is treated as revenue item.

d) Valuation of Investments

- i. Investments in "Held to Maturity" category are accounted for at acquisition cost or at amortised cost, if acquired at a premium

In case the cost is higher than the face value, the premium is amortised over the period remaining to maturity. Such amortisation of premium is charged to profit and loss account. Where the face value is higher than the cost, the discount is ignored and is accounted only on maturity date of the instrument.

- ii. Securities classified as "Available for Sale" are marked to market scrip-wise on a quarterly basis other than shares, which is done on a weekly basis. Net depreciation, if any, compared to the acquisition cost, in any of the categories, is charged to the Profit and Loss Account. The net appreciation in each category, if any, is not recognised. The difference in purchase value and market value of AFS and HFT Securities are charged to profit and loss account under Investment Depreciation Reserve (Contingent Provisions for Investment) Account.

- iii. Individual scrips in "Held for Trading" category are marked to market at daily intervals.

Net depreciation, if any, compared to the acquisition cost, in any of the categories, is charged to the Profit and Loss Account. The net appreciation in each category, if any, is not recognised.

- iv. Treasury Bills are valued at carrying cost.

e) Investment Fluctuation Reserve (IFR)

- i. Held for Trading and Available for Sale – Profit or loss on sale/redemption is included in the Profit and Loss Account.



ii. Held to Maturity – Profit on sale/redemption of investments is included in the Profit and Loss Account. Loss on sale/redemption is charged to the Profit and Loss Account.

iv. EMPLOYEE BENEFITS

a) The bank has collected pension fund from the employees and deposited in a separate account with Kerala state Co-operative Bank Ltd

b) Gratuity

The Bank has created a scheme with Life Insurance Corporation of India in respect of Employees Group Gratuity Scheme. The premium is deposited into that scheme account on the basis of actuarial valuation done by the LIC.

c) Terminal Leave Surrender

The bank has created a total provision of Rs. 63,26,139.00/- towards terminal leave surrender in total.

v. TAXES ON INCOME

a. Current Tax

Provision for Income Tax for the Financial Year 2024-2025 is not provided as the bank has accumulated losses, though the current year resulted in a profit.

b. Deferred Tax

Deferred Tax is recognized on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. These are measured using the tax rates that have been enacted or subsequently enacted on the balance sheet date. Deferred tax assets and liabilities are recognised for future tax consequences of timing differences between the carrying values of Assets and liabilities and their respective tax bases, and operating loss carry forwards. Deferred tax assets are not recognised unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

Deferred tax assets are reviewed at each balance sheet date and appropriately adjusted.



vi. IMPAIRMENT OF ASSETS.

Impairment losses, if any, on fixed assets are recognised in accordance with Accounting Standard 28 'Impairment of Assets' issued by Institute of Chartered Accountants of India (ICAI).

vii. PROVISIONS, CONTINGENT LIABILITIES AND ASSETS

Provision is recognised when there is obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one

or more uncertain future events not wholly within the control of the Bank or a present obligation that arises from past events that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. The Bank does not recognize a contingent liability but discloses its existence in the financial statements.

viii. ADVANCES

- a. Advances are classified into Standard, Sub-standard, Doubtful, and Loss assets in accordance with the Reserve Bank of India guidelines, except in the case of the classification of loan account amounting to Rs **9,06,714.00** /- and corresponding provision of **Rs. 1,23,874.80** together with interest receivable of Rs **27,311.00** thereof due to non- updating of Unique Id in complete accounts of CBS. Hence Bank's CBS auto classification feature could not identify NPA in borrower wise as per para 2.2.2 of of master Circular no. dated July 01, 2015: DCBR.BPD. (PCB) MC no.12/09.14..000/2015-16 of RBI. This is accepted and corrected by the bank in the financials.



- b. Provision for Non-Performing Advances comprising Sub-standard, Doubtful and Loss Assets is made in accordance with the RBI guidelines, which prescribe minimum provision levels and encourage banks to make a higher provision based on sound commercial judgment.
- c. Provision for standard assets is created as prescribed in the prudential norms as Prescribed by the Reserve Bank of India (RBI) from time to time.

xi. Non-Banking Assets Acquired in Satisfaction of Claims

During the course of recovery proceedings, the Bank may acquire certain assets in satisfaction of outstanding dues, under applicable laws such as the SARFAESI Act or other recovery mechanisms.

During the year Bank has converted 82 accounts to NBA amounting to Rs.10,22,73,664.80.

Such Non-Banking Assets are accounted for in accordance with the guidelines issued by the Reserve Bank of India and the *Guidance Note on Audit of Banks* issued by the Institute of Chartered Accountants of India (ICAI), particularly Para 12.47.

The Bank records Non-Banking Assets under "**Non-Banking Assets acquired in satisfaction of claims**" in the Balance Sheet at the **lower of:**

- the net book value of the loan outstanding, or
- the net realisable value of the asset, as determined by an independent approved valuer.

The Bank is in compliance with the provisions of Section 9 of the Banking Regulation Act, 1949, and has initiated steps for the disposal of the said asset within the prescribed regulatory timelines

ix. Reserves

During the financial year 2024–2025, even though the bank has earned a Profit, carried forward accumulated Profit and Loss account is in loss. In view of this, no amount has been transferred to the Statutory Reserve or any other reserve in accordance with the provisions of the Banking Regulation Act, 1949 and the relevant Reserve Bank of India guidelines.

x. Dividend

The Bank has not declared any dividend during the year 2024-25 due to SAF restrictions.



xi. Previous Year's figures have been re-grouped /re-arranged wherever necessary to Conform to the presentation of the accounts of the current year.



THE CHEPALCHERI CO-OPERATIVE URBAN BANK LTD, CHERPALCHERI PIN 679 503, NO F. 1696,

CASH FLOW STATEMENT 2024-2025

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit after Tax and Before Appropriation		3,35,30,752.76
Add: Adjustments (Non-Cash Items)		
a. Amortisation of securities	2,98,939.00	
b. Depreciation	16,71,244.12	
c. Additional provision for NPA	1,50,00,000.00	
d. Provision for standard Assets	1,98,988.00	
Less: Adjustments		
a. Profit on sale of securities	-30,15,000.00	
b. Provision for standard asset reversed	-5,89,30,981.00	
		<u>-4,47,76,809.88</u>
Operating Profit Before Working Capital Changes		<u>-1,12,46,057.12</u>
Working Capital Changes		
Add :		
(i) Decrease in other asset	96,63,029.00	
(ii) Decrease in advance	30,17,90,730.35	
(iii) Increase in other liabilities & Provision		
(iv) Decrease in Interest Receivable	5,96,38,027.82	
(v) Increase in borrowings	7,56,12,666.71	
		44,67,04,453.88
Less:		
(i) Decrease in deposit	60,43,67,178.33	
(ii) Decrease in sundries	24,644.68	
(iii) Decrease in unclaimed dividend	8,69,548.00	
(iv) Decrease in overdue interest reserve & interest payable	6,64,58,004.35	
(v) Increase in assets	10,34,42,487.49	
(vi) Decrease in suspense liability	14,67,985.01	
		77,66,29,847.86
Less Advance tax paid		<u>30,00,000.00</u>
Net Cash flow from Operating Activities		<u><u>-34,41,71,451.10</u></u>

B. CASH FLOW FROM INVESTING ACTIVITIES

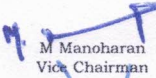
Purchase of investment		
Sale of investment	8,89,25,000.00	
Purchase of fixed assets	18,75,621.08	
Net Cash flow from Investing Activities		<u><u>8,70,49,378.92</u></u>

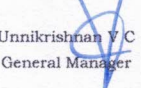
C. CASH FLOW FROM FINANCING ACTIVITIES


Repayment of Share Capital	-16,36,850.00	
Net Cash flow from Financing Activities		<u><u>-16,36,850.00</u></u>

Increase in Cash & Cash Equivalent (A-B-C)	-25,87,58,922.18	
Add: Cash and Cash Equivalents opening	89,13,88,353.79	
Cash and Cash Equivalents at the end	<u><u>63,26,29,431.61</u></u>	


Adv. M Mohanan
Chairman


M Manoharan
Vice Chairman

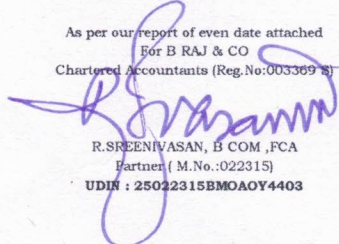

Unnikrishnan V C
General Manager


Jose K Peter
Managing Director

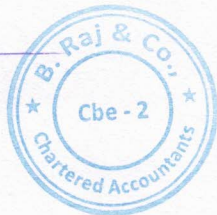

Muralidharan V
Director

Cherpalcheri
10.05.2025

As per our report of even date attached
for B RAJ & CO
Chartered Accountants (Reg.No:003309 S)


R. SREENIVASAN, B COM, FCA
Partner (M.No.:022315)

UDIN : 25022315BMOAOY4403



**THE CHERPALCHERI CO-OPERATIVE URBAN BANK LTD NO.P.1696.CHERPALCHERI,
PIN - 679 503, PALAKKAD - DT**

ANNEXURE ATTACHED TO THE ACCOUNTS 2024-2025

ANNEXURE 1

OUTSTANDING LIABILITIES PAYABLE

	<u>31.03.2025</u>	<u>31.03.2024</u>
Audit fee payable	2,20,000.00	2,20,000.00
Concurrent Audit fee payable	1,50,000.00	1,15,000.00
Tax audit fee payable	1,00,000.00	-
GST Receivable	-2,22,253.34	-2,18,904.18
CGST	92,880.76	4,19,657.25
SGST	5,73,304.27	3,35,701.25
IGST	-10,94,488.74	-5,35,988.02
Electricity charges payable	54,645.00	93,523.00
Telephone Charges payable	14,934.00	-
Rent Payable	3,83,000.00	3,65,750.00
Software Expense payable	-	13,806.00
Site Inspection fee payable	-	3,63,123.00
EMD	76,300.00	-
Balance in Inward account	3,600.00	-
Total	<u>3,51,921.95</u>	<u>11,71,668.30</u>

ANNEXURE 2

BALANCES WITH STATE AND CENTRAL CO-OPERATIVE BANKS.

a. In current Account

Kerala State Co-Operative Bank, Trivandrum	27,36,228.00	27,36,228.00
Kerala State Co-Operative Bank, Cherpalcheri	1,73,16,904.44	5,76,43,140.44
Total	<u>2,00,53,132.44</u>	<u>6,03,79,368.44</u>

b. In other Accounts

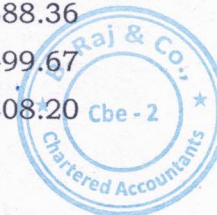
Fixed Deposit with		
Kerala State Co-Operative Bank Cherpalcheri	2,00,00,000.00	3,22,62,242.00
Special BDR Invested In	8,16,334.00	9,15,627.00
Kerala State Co-Operative Bank		
Reserve Fund Invested In	9,99,64,137.01	9,99,64,137.01
Kerala State Co-Operative Bank		
Total	<u>12,07,80,471.01</u>	<u>13,31,42,006.01</u>

ANNEXURE 3

BALANCE WITH OTHER BANKS

a. Current deposit

Current Account with IDBI	6,76,25,741.32	3,81,79,790.23
Current Account with IDBI ATM	29,95,839.41	11,05,688.36
Current Account with IDBI Inward - 2325	1,97,67,508.08	1,69,22,499.67
Current Account with IDBI Outward - 2332	91,11,603.55	1,20,37,308.20



Current Account with IDBI- CTS Clearing	75,20,423.20	23,29,200.70
Current Account with IDBI- Settlement 55	29,51,095.18	44,95,288.04
Current Account with Dhanlaxmi	2,01,839.44	3,40,000.00
Current Account with Ujjivan Small Finance bank	5,95,15,713.80	7,44,904.80
ESAF Bank Ltd.	9,640.59	18,46,715.64
Federal Bank Ltd, Cherpalcheri branch	62,26,700.33	2,02,14,926.87
ICICI Bank Ltd., Cherpalcheri	1,28,666.19	1,28,695.69
Total	17,60,54,771.09	9,83,45,018.20

b. Fixed deposits

FINCARE Small Finance Bank Ltd.	14,96,28,923.00	19,50,00,010.00
IDBI Bank Ltd.	27,37,606.00	2,16,65,051.00
ICICI Bank Ltd.		
ESAF Bank Ltd.	9,66,85,500.00	13,17,40,007.00
FD with Ujjivan Small Finance Bank	88,25,980.05	15,80,00,000.00
Total	25,78,78,009.05	50,64,05,068.00

ANNEXURE 4
INVESTMENTS

Government Securities	73,39,53,045.50	82,01,61,984.50
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Shares in Bank

Shares in IDBI Bank Limited	1,22,400.00	1,22,400.00
Investment in mutual fund- ICICI	11,68,822.69	
Total	12,91,222.69	1,22,400.00

INVESTMENTS IN CO-OPERATIVE INSTITUTIONS

Kerala State Co-Operative Bank (Shares)	5,61,000.00	5,61,000.00
Total	5,61,000.00	5,61,000.00

ANNEXURE 5

INTEREST RECEIVABLE

Interest receivable on Government securities	1,00,35,047.00	1,04,27,628.00
Interest receivable on fixed deposits	4,52,126.00	3,21,65,424.82
Interest accrued on loans and advances	1,94,23,237.00	91,94,745.00
Parked Interest	12,19,35,640.00	15,96,96,280.00
Total	15,18,46,050.00	21,14,84,077.82

ANNEXURE 6

PROVISION FOR INCOME TAX (OTHER LIABILITIES)



Provision for Income Tax

Less: Advance Tax

Less: TDS (A.Y 2021-22)

Total

